



# ACCOUNTING

## **BECOME FLUENT IN THE LANGUAGE OF BUSINESS**

### **Why study Accounting?**

Discover the skills and tools you'll need to run and ultimately lead a successful business. Learn about organisational relationships, critical decision-making, professional skepticism, and business communication.

### **What is Accounting?**

Accounting is a means of communicating business information. It plays a critical role in society and provides a strategic function in organisations. Concerned with recording, analysis and presentation, and value creation, an accountant plays an integral role in business, interacting across organisational functions, including senior management, finance, marketing, human resources, information systems and operations.

Accounting involves classifying, verifying, recording, analysing, interpreting and applying professional judgement to make strategic decisions about an organisation's financial and non-financial situation. It informs and drives the budgetary process and ensures quality reporting through audit and assurance. Accounting, in other words, is the language of business.

### **Where will it take you?**

An accounting qualification is the foundation for a rewarding career path to senior management positions, placing accounting graduates in high demand in Australia and around the world.

In addition to being engaged with a diverse range of reporting functions, accountants provide advice on finance, taxation and management issues for organisations of all sizes, structures and operations.

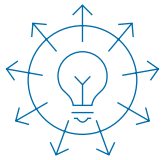
### **Gain employment in the public, private or not-for-profit sectors:**

- Auditing
- Budgeting
- Business advisory
- Financial reporting
- Forensic accounting
- Liquidation
- Management accounting
- Mergers and acquisitions
- Organisational governance
- Risk and valuation
- Taxation

# WAYS TO STUDY ACCOUNTING

At Monash Business School, you can study to become an accountant with a specialist Bachelor of Accounting degree, or undertake an accounting major within a Bachelor of Commerce, Bachelor of Business, or Bachelor of Business Administration.

For those interested in a postgraduate degree, you could study a Master of Professional Accounting or Master of Accounting degree.



## Bachelor of Accounting

CA

A Bachelor of Accounting will give you a practical and strategic skill set. It covers accounting information systems, corporate finance, auditing, management accounting, assurance and financial reporting.

**Learn how to:** interpret data, develop insights, allocate resources and support business decisions. Use problem-solving, complex analysis, communication and professional judgement to apply accounting practices that drive success.

## Bachelor of Business – accounting major

CA

A Bachelor of Business will give you a broad business skill set. It covers accounting, marketing, business law, management, economics, business statistics and finance. Learn what makes organisations function effectively.

**Learn how to:** record, analyse, present and interpret financial transactions to influence governance, performance and growth.

## Bachelor of Business Administration – accountancy major

PE

A Bachelor of Business Administration will give you a practical business skill set. It covers accountancy, business administration, economics, finance, management and marketing.

**Learn how to:** manage, grow and improve an organisation, analyse and interpret data, develop insights, allocate resources and support business decisions.

## Bachelor of Commerce – accounting major

CL

A Bachelor of Commerce will give you an analytical and conceptual skill set. It covers accounting, commercial leadership, innovation and policy development. Think conceptually, use data, solve problems and make informed decisions.

**Learn how to:** record, report, analyse and interpret financial transactions and influence commercial decisions.

## Bachelor of International Business – accounting electives

CA

A Bachelor of International Business will give you an interdisciplinary understanding of the international economic, financial, political, legal, managerial and strategic environment of business. Choose accounting electives to gain accounting accreditation. You can use your electives to study financial accounting, management accounting, accounting information systems, auditing and assurance, finance or corporate finance, Australian corporations law and taxation law.

MONASH  
BUSINESS SCHOOL  
**TOP 1%**  
OF BUSINESS  
SCHOOLS GLOBALLY

Only 1% of business schools in the world have triple accreditation from AACSB, EQUIS and AMBA.

2022 QS World University Rankings  
by subject worldwide

MONASH BUSINESS  
SCHOOL RANKED  
**#34**  
IN THE WORLD  
FOR ACCOUNTING  
AND FINANCE



2022 QS World University Rankings

MONASH UNIVERSITY  
RANKED  
**#57**  
IN THE WORLD



# WHY STUDY ACCOUNTING AT MONASH BUSINESS SCHOOL?



## Professional competence

### Gain the high-level skills required for a career in business

Our curriculum is designed to equip you with a comprehensive foundation in high-level business skills. We place a strong emphasis on ensuring you develop the analytical thinking, communication, critical thinking and technical competencies required for a career in business. To address the changing needs of business environments, we work continuously to enhance our education offerings by developing new units and improving our teaching in emerging issues of importance such as climate change and data analytics.



## Integrated learning design

### Experience real-life work situations and apply your knowledge

We work closely with employers to ensure you are prepared for the work force. As an accounting student, you can complete Capstone units, based on integrated learning design, to experience real-life work situations to apply your knowledge.



## Double degree options

### Double degrees with Monash Business School

A double degree with Monash Business School offers you a depth of knowledge by allowing you to study two disciplines within the Business School. Combine a Bachelor of Accounting with a Bachelor of Business, or a Bachelor of Business majoring in accounting with a Bachelor of Banking and Finance, Marketing, or International Business. You may also combine a Bachelor of Commerce majoring in accounting with a Bachelor of Actuarial Science, Economics or Finance.

### Double degrees with other faculties

A double degree with another faculty offers you a breadth of knowledge, as you study across disciplines and explore two interests. You can combine a Bachelor of Business or Commerce with a number of other degrees, including Arts, Law, Education, Media Communication, Engineering or Information Technology.



## Professional accreditation

### Gain professional recognition and in some cases, the right to practise

Students who complete the required units are eligible to apply for provisional membership with CPA Australia, Chartered Accountants Australia and New Zealand (CA ANZ), Association of Chartered Certified Accountants (ACCA) and Chartered Institute of Management Accountants (CIMA).

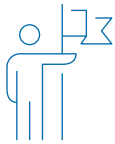


## Rankings and accreditation in Australia

Monash Business School is very proud to have been awarded 'triple accreditation' by three global accrediting bodies. We are one of only 97 business schools in the world – and the only institution within Victoria – to have achieved this accreditation.



# STUDY HIGHLIGHTS



## Domestic and international study program

Choose a domestic or international study program as an elective unit to explore how culture and sustainability issues affect accounting practices. Eligible students can undertake a domestic study program in June/July to experience and explore issues in accounting related to sustainability, such as water allocation and consumption around the Murray-Darling Basin. Eligible students interested in undertaking an international program can participate in theoretical workshops before spending two weeks in Europe\* during January and/or February. The program includes visits to organisations such as the United Nations Food and Agriculture Organisation, Bank for International Settlements, OECD and the World Bank, PwC and Deloitte.

## Work-integrated learning

### Put your study into practice, in a workplace

Choose an industry-based learning elective to integrate studying and working in your field. Previous students have had practical placements with Deloitte, EY, PwC, Telstra and the four major Australian banks, to name a few. Spend time putting learning into practice in an accounting firm, a corporate organisation, a not-for-profit, or a social enterprise.

## Professional business challenges

### Test your skills on real-life business issues

Participate in a business challenge with other business school students. These events are hosted by our partners in industry and professional associations. Monash teams have won the Australian finals and represented Australia in the global finals of the UBS Challenge and the Chartered Institute of Management Accountants (CIMA) Global Business Challenge.

## Beta Alpha Psi

### Support and recognition for scholastic and professional excellence

Beta Alpha Psi is a premier honours society that supports and extends high achieving students of accounting, finance and business and information systems at Monash University. The Xi Epsilon Chapter, at Monash University, provides leadership opportunities to accounting students to enhance their life-long learning and recognise their scholastic and professional excellence with a prestigious international honour. It also provides opportunities for self-development, service and association among members and practising professionals, and encourages a sense of ethical, social and public responsibility.

## Further study options

Monash Business School is a launching pad for the leaders, innovators and CEOs of the future. Many of our most successful graduates have studied beyond their first degrees to carve out their niches, build leadership skills, change career directions or develop specialist skills for senior industry roles. While you might be eager to get out into the workforce, a year or two of further study can give you a significant competitive advantage when you ultimately set off to build a career.

### We offer:

- Bachelor of Commerce (Honours) – Accounting
- Graduate Certificate of Business
- Graduate Diploma of Business
- Master of Accounting
- Master of Professional Accounting and Master of Business Law
- Doctor of Philosophy – Accounting

\*Subject to change based on global conditions.

## FURTHER INFORMATION



Click [here](#) to discover the options for undergraduate study in the field.

The Department of Accounting is renowned for high quality research and teaching. Click [here](#) to find out more.

Stay connected with Monash Business School

