

# BUSINESS OR COMMERCE

Find which path to choose



# WHAT IS BUSINESS? WHAT IS COMMERCE?

How are brands built? What causes stock markets to soar and slide? Why do some businesses boom and others fail? The desire to trade what we have for what we want has shaped how people and nations have interacted for millennia.

## WHY STUDY BUSINESS?

If you're intrigued by what makes markets, brands and organisations function effectively, a business degree could be a perfect fit.

## WHAT IS A BACHELOR OF BUSINESS?

A Bachelor of Business is a wide-ranging degree, designed to give you the broad range of skills and experiences you'll need for a career in business. You'll also be prepared for roles with start-ups, not-for-profits and NGOs.

You'll start by studying the core units of accounting, marketing, business law, management, economics, business statistics, and finance. Then, once you have a taste for each area, you'll choose to major in one or two areas to develop deeper skills. In fact, your second major can be from within the Business School, or a different faculty.

It's a comprehensive degree that gives you plenty of options – with 12 majors and 10 double degree alternatives. If you're looking for broad-based skills or you haven't yet decided how you want to specialise, a Bachelor of Business could be right for you.

## WHY STUDY COMMERCE?

If you're an analytical thinker who likes to unpack problems and consider ideas from a fresh perspective, commerce presents a world of exciting career prospects.

## WHAT IS A BACHELOR OF COMMERCE?

Today, commerce impacts decision-making, leadership, innovation and policy development on a global scale. Join the brilliant minds of the commercial world – the people taking an analytical approach to problem-solving and influencing change in commercial settings.

A Bachelor of Commerce is a comprehensive degree with an analytical focus. You'll learn to think conceptually, solve problems analytically and use data to make informed decisions. It's the perfect foundation for a career in business.

You'll start by studying a range of core units to get a sense of where your interests lie. Then you'll begin to build specialist skills, majoring in accounting, actuarial studies, behavioural commerce, business analytics, econometrics, economics, finance, management studies, marketing science, mathematical foundations of econometrics, or sustainability. You can also choose to do a second major from within the Business School or from another faculty.

## HOW TO CHOOSE BETWEEN BUSINESS AND COMMERCE

A good way to start thinking about whether to take a business path or a commerce path is to ask yourself whether you are a people or a numbers person.

As a general rule, a Bachelor of Business has a stronger focus on people-based topics like marketing, management, business law and human resources. By studying business, you will develop a genuine insight into how organisations work, which is particularly useful if you're thinking of starting your own business. Commerce is more analytical, with a bigger emphasis on mathematics and data analysis.

Both a Bachelor of Business and Bachelor of Commerce offer industry placements, a wide range of double degrees, a strong foundation in core business units and an excellent range of majors to choose from.

## WHERE WILL BUSINESS TAKE YOU?

Business graduates have a wide range of career options and with a degree from an internationally recognised business school, can gain access to employment opportunities worldwide.

### Business graduates can go on to work in:

- > Accounting
- > Consulting
- > Economics
- > Entrepreneurship
- > International Business
- > Management
- > Marketing
- > Taxation

## WHERE WILL COMMERCE TAKE YOU?

Commerce graduates gain the analytical abilities to influence commercial decisions and transform businesses. They also develop the professional skills to manage organisations.

### Commerce graduates can go on to work in:

- > Accounting
- > Actuarial Science
- > Consulting
- > Data Analysis
- > Economics
- > Econometrics
- > Finance
- > Marketing Science

### World-renowned

Monash Business School holds 'triple accreditation' from the world's three major accreditation bodies. This puts us in the top 1% of business schools worldwide.

"I chose Commerce to obtain the skills required to assess risk in insurance, finance and other industries, and my favourite area of study is mathematical and statistical methods, which are used to quantify and manage risk.

Our teachers are friendly and come to our classes with a clear purpose. Each challenge they set requires effort and completing a challenge is enjoyable and rewarding.

I've secured a job as an equity researcher in an asset management firm, where I'm using what I've learned to assess the risk of individual publicly listed firms and provide investment advice to investors.

In the future, I'd like to become an actuary and apply what I have learned to make a positive impact on the world."

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Bachelor of Commerce (Honours),  
Econometrics and Actuarial Science



## WAYS TO STUDY BUSINESS OR COMMERCE

### Comprehensive courses

The Bachelor of Business and Bachelor of Commerce are made up of core units, a major and a number of elective units.

### Majors and minors

When you enrol in a Bachelor of Business or a Bachelor of Commerce, your options are wide open – but eventually you'll start to focus in on more specific areas of study. A degree comprises 144 points (24 units) studied over three years full-time.

Your major is the main area of study for your degree. It's made up of 48 points (eight units) from a single discipline, studied over the three years of your course. A minor is the second focus area – made up of 24 points (four units) from a single discipline.

### Bachelor of Business

#### Choose from majors and minors in:

- > Accounting
- > Banking and finance
- > Business analytics and statistics
- > Business law
- > Business management
- > Business studies
- > Economics and business strategy
- > Financial econometrics
- > Human resource management
- > International business
- > Marketing
- > Taxation

### Bachelor of Commerce

#### Choose from majors and minors in:

- > Accounting
- > Actuarial studies
- > Behavioural commerce
- > Business analytics
- > Business law (minor only)\*
- > Econometrics
- > Economics
- > Finance
- > Management studies
- > Marketing science
- > Mathematical foundations of econometrics
- > Sustainability



### Double degrees within Monash Business School

A double degree within Monash Business School offers you a depth of knowledge by allowing you to study two business or commerce disciplines.

Combine a Bachelor of Business with a Bachelor of Accounting, Banking and Finance, Marketing, or International Business.

Combine a Bachelor of Commerce with a Bachelor of Actuarial Science, Economics, or Finance.

### Double degrees with other faculties

A double degree with another faculty offers you a breadth of knowledge, as you study across disciplines and explore two interests.

Combine a Bachelor of Business with a Bachelor of Arts, Design, Fine Arts, Information Technology, or Media Communication. A Bachelor of Business can also be combined with a Bachelor of Education (Honours).

Combine a Bachelor of Commerce with a Bachelor of Arts, Biomedical Science, Computer Science, Global Studies, Information Technology, Music or Science. A Bachelor of Commerce can also be combined with a Bachelor of Engineering (Honours) or Laws (Honours).

### International study programs

Learn in a range of countries and environments. With us, you can participate in an international exchange or study abroad program with one of our 100-plus partner universities around the world.

### Work integrated learning

Put your study into practice in a workplace. Participate in a supervised industry placement or project with a leading firm or organisation. Previous students have undertaken placements and projects with many businesses, including AFL, Deloitte, EY, PwC, KPMG, Grant Thornton, PFG Financial Services, Red Bull and Tennis Australia.

### Additional development

Test your skills on real-life business issues. Participate in a Monash leadership, professional development or volunteering program, or join one of many student or professional societies.

### Further study options

Monash Business School is a launching pad for the leaders, innovators and CEOs of the future. Many of our most successful graduates have studied beyond their first degree to carve out a niche, build leadership skills, change career direction, or develop the specialist skills for a senior industry role.

### For both Business and Commerce graduates, we offer:

> Bachelor of Commerce (Honours)

The Bachelor of Commerce (Honours) degree is available to students who have completed a Bachelor of Business or a Bachelor of Commerce with exceptional academic performance. It's an extra year of study in which students can specialise in accounting, econometrics, economics, finance, management or marketing.

### Other further study options include:

- > Graduate Certificate of Business
- > Graduate Diploma of Business
- > Master of Accounting
- > Master of Actuarial Studies
- > Master of Advanced Finance
- > Master of Applied Economics and Econometrics
- > Master of Business
- > Master of Global Business
- > Doctor of Philosophy

Businesses are looking for more than just technical skills these days. They're after creative leaders who can spot big opportunities and adapt quickly to new challenges. Whether you're taking the next step in your career, honing your existing skills or moving into research, our graduate programs will help you think more broadly and approach business and commercial issues more creatively.

### Monash mathematics requirements for Commerce

It's true that commerce is analytical and has an emphasis on mathematics and data analysis. However, even if you didn't do the required mathematics subject as a VCE student, there's the option to enrol in another course where you meet the mathematics prerequisite requirements. Once you have completed the appropriate Monash mathematics unit in that course, you can then apply to transfer to your preferred course. Transferring course is part of a competitive selection process and you should seek advice from the outset on the best course and units to choose.



### Find out more

To learn more about Business or Commerce at Monash Business School visit:

[monash.edu/business/future-students](https://monash.edu/business/future-students)

Stay connected with Monash Business School:

